

Managed Portfolio Service

Additional Managed Portfolio Service
(MPS) Account



BROOKS MACDONALD

This form should be used where the client wishes to open an additional account in the same name, but with a different investment strategy or designation. For example, you wish to open an additional account in the name of your SIPP; the new additional account will have a different investment strategy than your original account.

This form should only be used in conjunction with a full Application Pack which must be completed prior to opening an additional account.

Your Professional Adviser is responsible for:

- collecting information about your financial position
- carrying out a Suitability assessment for the MPS
- advising you on the Portfolio Investment Strategy

Brooks Macdonald is responsible for:

- creating and managing the MPS Portfolio on a discretionary basis in accordance with your Portfolio Investment Strategy

Current MPS Account details

First client name:	Account number(s) <i>(for existing clients only):</i>
Second client name <i>(if applicable):</i>	Account number(s) <i>(for existing clients only):</i>

New MPS Account details

Initial investment amount: £	Anticipated further investments: £
New account name:	

Type of client account

Individual	Joint	Self Invested Personal Pension	Offshore Bond
Small Self Administered (Pension) Scheme	Trust	Company	Charity

Confirmations

Fees and charges

(please tick to confirm)

I/We confirm that fees and charges should be applied to the additional account exactly as specified in relation to the current MPS Account identified above. I/We consent to Adviser charges being paid from the additional account.

Operation of the account

(please tick to confirm)

I/We confirm the additional account should be operated in exactly the same way as the current MPS Account identified above. Any authority given for any person in relation to my/our main account should be extended to cover the additional account.

Reporting documentation

(please tick to confirm)

I/We confirm that additional copies of valuation statements and/or annual tax packs should be provided in exactly the same way as the current MPS Account identified above.

Please note: If you wish to treat the additional account differently from the main account, please contact Brooks Macdonald and we will send you the relevant additional forms to be completed.

Your MPS Portfolio Investment Strategy

Please refer to the ‘Investment Profile’ section of the Client Investing Guide for more information about the different types of investments that a Brooks Macdonald portfolio might own.

Please refer to the MPS Brochure and the MPS Client factsheet detailing the features of the different MPS Portfolios.

If you are a ‘no risk’ investor i.e. someone who is not prepared to risk losing any money, then you need to seek advice from a Professional Adviser who is authorised to give financial advice as none of the products or services offered by Brooks Macdonald will be suitable for your needs.

Set out below are the different Risk Profiles and Objectives for each of the MPS Portfolios that are available. Once you have read through the descriptions, please make your selection in the table on page 7.

MPS Low Risk Portfolio

MPS Low Risk (Defensive Income)

time horizon 3 years+

The primary objective of this portfolio is to produce a higher level of income than the Bank of England base rate over the longer term by investing in a range of relatively defensive diversified UK and international investments.

Equity exposure is likely to range between 0-30% and is likely to be limited to shares in companies paying higher than average dividends.

This portfolio is likely to be suitable for the following type of investor:

- A cautious investor seeking to protect their wealth, through investing in a wide range of asset types, in order to try and maintain the value of their assets when adjusted for inflation or to receive a higher income than cash
- An investor more interested in avoiding losing money than in maximising potential investment returns who is prepared to tolerate small fluctuations in the value of the portfolio in order to achieve greater investment returns than a bank or building society deposit

MPS Low-to-Medium Risk Portfolios

MPS Low-to-Medium Risk (Income)

time horizon 5 years+

The primary objective of this portfolio is to produce a higher level of income than inflation. The portfolio gives limited exposure to capital markets through a diversified range of UK and international investments. Equity exposure is likely to range between 30-55% with limited exposure to international investments.

This portfolio is likely to be suitable for the following type of investor:

- A conservative investor seeking to produce greater income than inflation whilst maintaining capital over a rolling 5-year period
- An investor who is prepared to accept a lower investment return than equity markets over the longer term in exchange for trying to minimise potential losses, but who accepts that the portfolio will be subject to fluctuations in value

Your MPS Portfolio Investment Strategy

MPS Low-to-Medium Risk Portfolios

MPS Low-to-Medium Risk (Passive) (Income & Growth)

time horizon 5 years+

The objective of this portfolio is to provide a combination of income and capital growth. The portfolio gives limited exposure to capital markets through a diversified range of UK and international investments and aims to achieve above inflation investment returns over the longer term. Equity exposure is likely to range between 30-55% with limited exposure to international investments.

A passive investment portfolio mostly owns investments that aim to replicate the investment performance of a particular investment market. Such investments are neither likely to materially underperform nor materially outperform the investment market they aim to track. Investment management fees for passive investments

are likely to be lower because there is less management of underlying assets. The exception is the absolute return sector in which exposure can only be gained efficiently via active funds, in our opinion.

This portfolio is likely to be suitable for the following type of investor:

- A conservative investor seeking to maintain capital over a rolling 5 year period
- An investor who is prepared to accept a lower investment return than equity markets over the longer term in exchange for trying to minimise potential losses, but who accepts that the portfolio will be subject to fluctuations in value

MPS Low-to-Medium Risk (Income & Growth)

time horizon 5 years+

The objective of this portfolio is to provide a combination of income and capital growth. The portfolio gives limited exposure to capital markets through a diversified range of UK and international investments and aims to achieve above inflation investment returns over the longer term. Equity exposure is likely to range between 30-55% with limited exposure to international investments.

This portfolio is likely to be suitable for the following type of investor:

- A conservative investor seeking to maintain capital over a rolling 5-year period
- An investor who is prepared to accept a lower investment return than equity markets over the longer term in exchange for trying to minimise potential losses, but who accepts that the portfolio will be subject to fluctuations in value

MPS Medium Risk Portfolios

MPS Medium Risk (Income)

time horizon 5 years+

The primary objective of this portfolio is to produce a higher level of income than the broad UK equity market. The portfolio is designed to produce a regular income with the potential to grow its capital value over the longer term.

The portfolio will primarily seek income-producing investments which may reduce the scope for capital growth. Equity exposure is likely to range between 55-75%.

This portfolio is likely to be suitable for:

- An investor who is comfortable with owning a significant proportion of higher risk investments in order to have the opportunity for a greater investment return from the portfolio
- An investor who is prepared to accept investment losses in order to achieve potentially greater investment returns over the longer term. The value of the portfolio may fluctuate significantly
- An investor who principally seeks a higher level of regular income, and accepts less potential for capital growth

Your MPS Portfolio Investment Strategy (continued)

MPS Medium Risk Portfolios

MPS Medium Risk (Income & Growth)

time horizon 5 years+

The primary objective of this portfolio is to generate income and capital growth over the longer term. The portfolio will give significant exposure to a range of UK and international investments. Equity exposure is likely to range between 55-75%.

This portfolio is likely to be suitable for the following type of investor:

- An investor who is comfortable with owning a significant proportion of higher risk investments in order to have the opportunity for a greater investment return from the portfolio
- An investor who is prepared to accept investment losses in order to achieve potentially greater investment returns over the longer term. The value of the portfolio may fluctuate significantly

MPS Medium Risk (Passive) (Income & Growth)

time horizon 5 years+

The primary objective of this portfolio is to generate income and capital growth over the longer term. The portfolio will give significant exposure to a range of UK and international investments. Equity exposure is likely to range between 55-75%.

A passive investment portfolio mostly owns investments that aim to replicate the investment performance of a particular investment market. Such investments are neither likely to materially underperform nor materially outperform the investment market they aim to track. Investment management fees for passive investments are likely to be lower because there is less management of underlying assets. The exception is the absolute return

sector in which exposure can only be gained efficiently via active funds, in our opinion.

This portfolio is likely to be suitable for the following type of investor:

- An investor who is comfortable with owning a significant proportion of higher risk investments in order to have the opportunity for a greater investment return from the portfolio
- An investor who is prepared to accept investment losses in order to achieve potentially greater investment returns over the longer term. The value of the portfolio may fluctuate significantly

MPS Medium-to-High Risk Portfolios

MPS Medium-to-High Risk (Growth)

time horizon 5 years+

The objective of this portfolio is to generate capital growth primarily from equity markets. The portfolio will be very significantly exposed to UK and international equity investments. Equity exposure is likely to range between 75-95%. The majority of the portfolio will be invested in risky investments offering the potential for large gains or losses.

This portfolio is likely to be suitable for the following type of investor:

- An investor who aims to produce significant long term investment returns and is not concerned if the portfolio sustains regular large fluctuations in value
- An investor who is willing and can afford to sustain significant investment losses over a prolonged period of time

Your MPS Portfolio Investment Strategy (continued)

MPS Medium-to-High Risk Portfolios

MPS Medium-to-High Risk (Passive) (Growth)

time horizon 5 years+

The objective of this portfolio is to generate capital growth primarily from equity markets. The portfolio will be very significantly exposed to UK and international equity investments. Equity exposure is likely to range between 75-95%. The majority of the portfolio will be invested in risky investments offering the potential for large gains or losses.

A passive investment portfolio mostly owns investments that aim to replicate the investment performance of a particular investment market. Such investments are neither likely to materially underperform nor materially outperform the investment market they aim to track. Investment management fees for passive investments are likely to be lower because there is less management

of underlying assets. The exception is the absolute return sector in which exposure can only be gained efficiently via active funds, in our opinion.

This portfolio is likely to be suitable for the following type of investor:

- An investor who aims to produce significant long term investment returns and is not concerned if the portfolio sustains regular large fluctuations in value
- An investor who is willing and can afford to sustain significant investment losses over a prolonged period of time

MPS High Risk Portfolios

MPS High Risk (Growth)

time horizon 5 years+

The objective of the portfolio is to grow its value, primarily by investing in equity markets. Equity exposure is likely to range between 90-100%. The portfolio is likely to be fully invested at all times in equities that produce capital growth, with particular emphasis on international equities and on investments that borrow money (leverage) in order to achieve a higher potential investment return. Investing in international equities, which exposes the portfolio to currency fluctuations, and investment techniques that involve borrowing money, both substantially increase the risk that the portfolio represents.

This portfolio is likely to be suitable for the following type of investor:


- An investor who aims to maximise long term investment returns and is not concerned if the portfolio sustains substantial fluctuations in value
- An investor who is willing to sustain and can afford substantial investment losses over a prolonged period of time

Your MPS Portfolio Investment Strategy (continued)

The investment strategy for each available MPS Portfolio is set out below. Following a discussion with your Professional Adviser, please select the MPS Portfolio Investment Strategy best suited to your Investment Objectives and Risk Profile. Please tick **one** box to indicate the MPS Portfolio Investment Strategy that you want to invest in. Brooks Macdonald do not offer a service for investors wishing to take no risk. Some combinations of risk and objective are not provided for in these portfolios and therefore cannot be selected.

Please speak to your Professional Adviser if your investment profile is not available for selection.

PLEASE TICK ONE BOX ONLY

		Income	Income & Growth	Growth
Less risk  More risk	Low Risk	-	-	-
	Low-to-Medium Risk	-	-	-
	Low-to-Medium Risk – Passive	-	-	-
	Medium Risk	-	-	-
	Medium Risk – Passive	-	-	-
	Medium-to-High Risk	-	-	-
	Medium-to-High Risk – Passive	-	-	-
	High Risk	-	-	-

Instructions relating to income

In this section you are requested to give Instructions relating to payment of income from your additional MPS Account.

Accumulated income

Any accumulated income will be automatically credited to your investment account and may subsequently be re-invested unless you instruct us otherwise below.

For each account you open, we can either pay you all the accumulated income at regular intervals, or we can pay you a regular fixed sum. Please specify your instructions below:

Either: all income **or** £

 monthly quarterly semi-annually annually

 On which date of the month would you like this paid? 5th 20th

 Date effective from:

The amount of income accumulated in this account might not always be sufficient to cover the amount of your regular fixed payment. In these circumstances some or all of your regular fixed payment will be paid out of your invested capital. This will erode your total investment which may reduce future capital growth or income receipts.

We will pay money using the bank account details which you previously provided.

Circumstances on death

In the event of your death Brooks Macdonald will continue to manage your investments in line with your chosen investment profile until we receive further instructions from the executors of your estate.

Declarations and authority

It is important that you understand the MPS, and the Terms and Conditions applicable to the MPS.

Therefore, please read these declarations and consents carefully. They are important and if inaccurate may affect Brooks Macdonald's ability to provide the Service requested or any Service at all.

I/We have received:

- Brooks Macdonald Terms and Conditions
- Client Investing Guide

To see the latest versions of our Terms and Conditions and Client Investing Guide, please visit the 'Managed Portfolio Service' page of our website, www.brooksmacdonald.com/am.

I/We acknowledge that:

1. Brooks Macdonald is required to provide the MPS only on and subject to the Terms
2. Brooks Macdonald relies on the information provided in this Application Pack being full and accurate and failure to provide full and accurate information may adversely affect the ability of Brooks Macdonald to perform its Services and may mean that it could cease to provide Services (in whole or part)
3. when Brooks Macdonald is providing the MPS it is not acting as a Tax Adviser, Financial Planner or Pensions Adviser
4. where specific consents in relation to Instructions by Email or Electronic Communication have been given there are risks associated with such means of communication (see section 14.2 of the Terms)
5. there is a right to cancel or withdraw from the Terms in accordance with section 14.8
6. my/our Personal Data may be retained and/or processed in accordance with section 14.11 of the Terms

I/We consent to the following:

1. the Order Execution Policy has been provided as part of the Client Agreement and, in particular, to the explicit disclosure that orders may, in certain circumstances, not be executed through a regulated market, exchange or multilateral trading facility

Please check that all required boxes are completed before signing below.

Signature:

Date:

Full name:

Signature:

Date:

Full name:

Declarations and authority

The Professional Adviser is required, as part of the legal agreement between Brooks Macdonald and the Professional Adviser to confirm the following:

- I have been appointed by the client as their Professional Adviser
- I have carried out an assessment of the Suitability of the MPS for the client in accordance with applicable requirements
- I have discussed the MPS with the client and advised them based on their Investment Portfolio Investment Strategy
- I have full and continuing authority from the client in respect of any Instructions given by me in the context of my agreement with the client

Signature:

Date:

Full name:

Adviser firm name:

FCA reference number:

(TC874.6-R)