



International fund range

A range of risk managed multi-asset
and fixed income investment funds

For professional advisers and intermediaries only



BROOKS MACDONALD



You don't need to add unnecessary complexity to deliver for clients - we aim to simply spot the opportunities and avoid the risks. Our team of experts blend together our best investment ideas to create a range of diversified funds that seek to reward your clients in line with the level of risk taken.

Our International funds

The range provides investors with the opportunity to choose a fund suited to their personal needs and has the ability to cater for investors seeking capital growth, as well as those seeking to generate income through investment in lower-risk assets.

International Multi Strategy Funds

There is a choice of five Multi Strategy Funds; each fund offers a different investment strategy, so you can choose the one that best matches your clients' investment objectives and attitude to risk.

Once the appropriate fund has been selected, our focus is on achieving the investment objectives, leaving you free to focus on supporting your clients' financial planning goals. We actively decide what to invest in and when, creating what we believe to be the optimal blend of assets to achieve the investment objectives, while making sure that the fund remains within its equity risk parameters.

Fund	Equity exposure
Cautious Balanced GBP	30-55%
Balanced GBP	55-75%
Growth GBP	75-95%
High Growth GBP	90%+
US\$ Growth USD	75%-95%

The funds are Jersey recognised collective investment schemes. The investment manager is Brooks Macdonald Asset Management (International) Limited. Both the funds, and the investment manager are regulated in Jersey by the Jersey Financial Services Commission.



International Investment Funds

There are three Investment Funds designed to generate income, all invested in fixed interest securities.

Sterling Bond Fund

The Sterling Bond Fund can only invest in sterling denominated investment grade bonds as determined by the lowest credit rating from the major rating agencies. Investment grade bonds have a credit rating equivalent of BBB- or above.

High Income Fund

The High Income Fund invests in sterling denominated bonds, mostly investment grade with some sub-investment grade. Sub-investment grade bonds have a credit rating equivalent of BB+ or below.

Euro High Income Fund

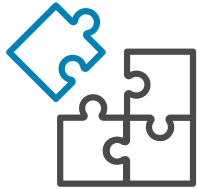
The Euro High Income Fund invests in euro denominated bonds, mostly investment grade with some sub-investment grade.

The income generated by the funds can either be paid directly to your client or can be reinvested to purchase further shares.

Fund	Sub-investment grade exposure	Low to medium risk	Income distributions paid
Sterling Bond GBP		✓	Quarterly
High Income GBP	✓	✓	Monthly
Euro High Income EUR	✓	✓	Quarterly



Key features



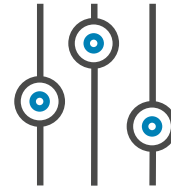
Choice

International Multi Strategy Funds

Five funds, each taking a specific level of equity risk.

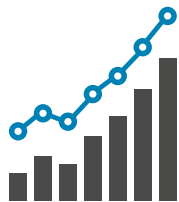
International Investment Funds

Three funds offering a spread of fixed interest securities.



Expertise

Actively managed on an ongoing basis against a changing market backdrop.



Resource

Leveraging investment resource from across the Brooks Macdonald group of companies to select what we believe to be the most resilient sources of long-term growth or income.



Diversification

Access to a broad range of asset classes and securities, including international and thematic equities, fixed income and alternatives in accordance with mandate parameters.



Support

We provide you with regular reporting, insights and webinars as part of our ongoing relationship management with intermediaries and clients.



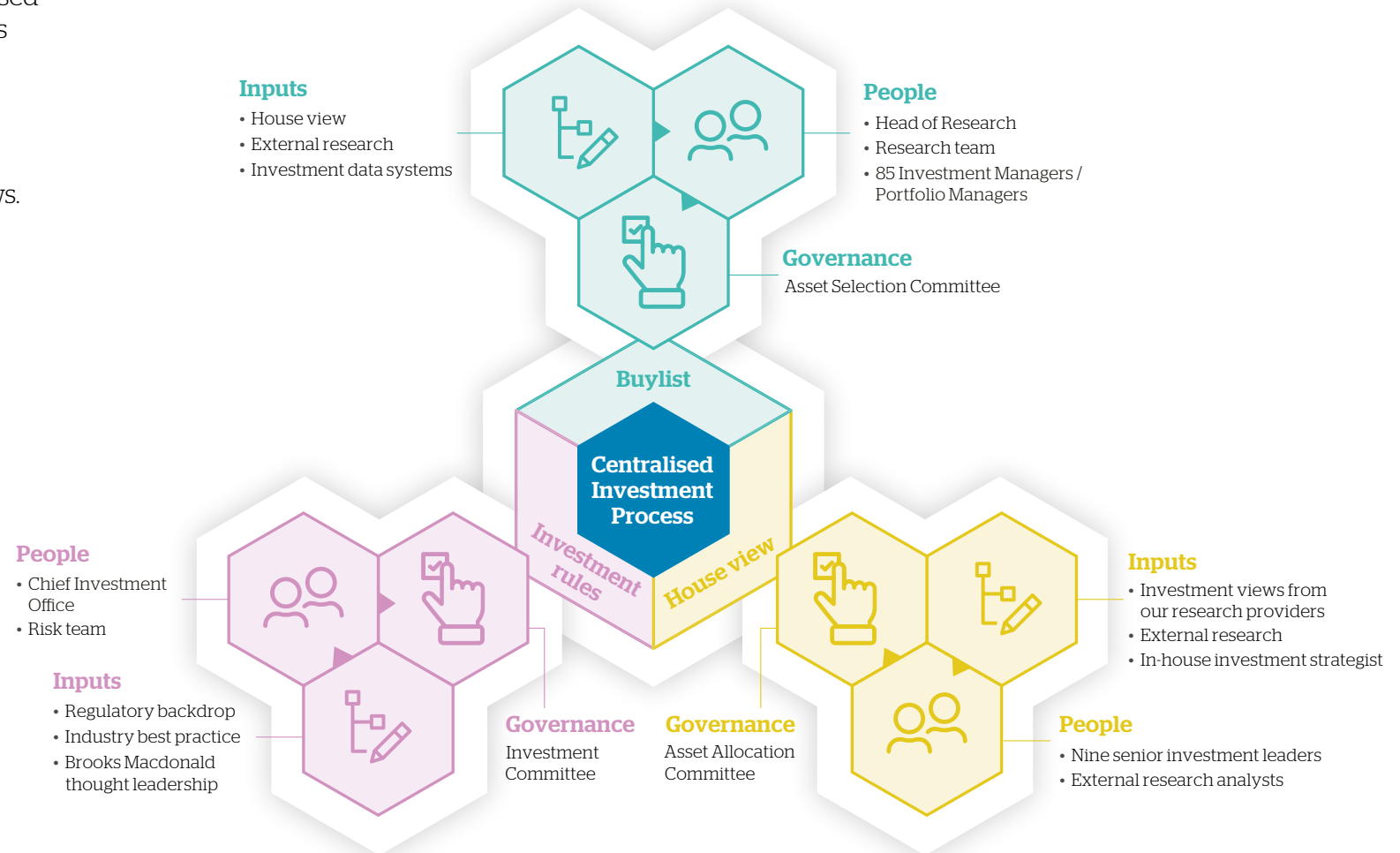
Accessibility

Available to access on a range of third-party platforms. Contact us for the latest platform and life wrapper availability.

Investment process for Multi Strategy Funds

The funds are managed in accordance with the Brooks Macdonald Group's Centralised Investment Process (CIP), which powers the services and products we provide to our clients. This process creates a robust framework for our investment professionals to work together, sharing ideas and challenging each other's views.

Our CIP is built on a model where decision-making responsibility and authority is shared equally by colleagues. This approach produces the best possible outcomes by encouraging the best thinking from everyone involved. We recognise that no individual investment manager, research analyst or member of our Chief Investment Office team has a monopoly on good ideas. Once we have concluded that an idea is sound, we will use it as widely as possible for all suitable strategies.



Investment process

Asset allocation

Our Asset Allocation Committee meets monthly to determine our house view. We use external parties - both independent macro research providers and the research teams of investment banks - to challenge and help us construct our house view. We encourage external scrutiny of our views and pay the most attention to the group that disagrees with our house view the most, inviting them to our monthly investment forum to tell us what, in their view, we are missing. External research is vital as it means our Asset Allocation Committee is powered by the ideas of a wide range of macro economists and strategists. We also use the systems of a number of major data providers to test our views against history, and flag opportunities in markets. This is a major investment for us both in terms of time and Brooks Macdonald's financial investment.

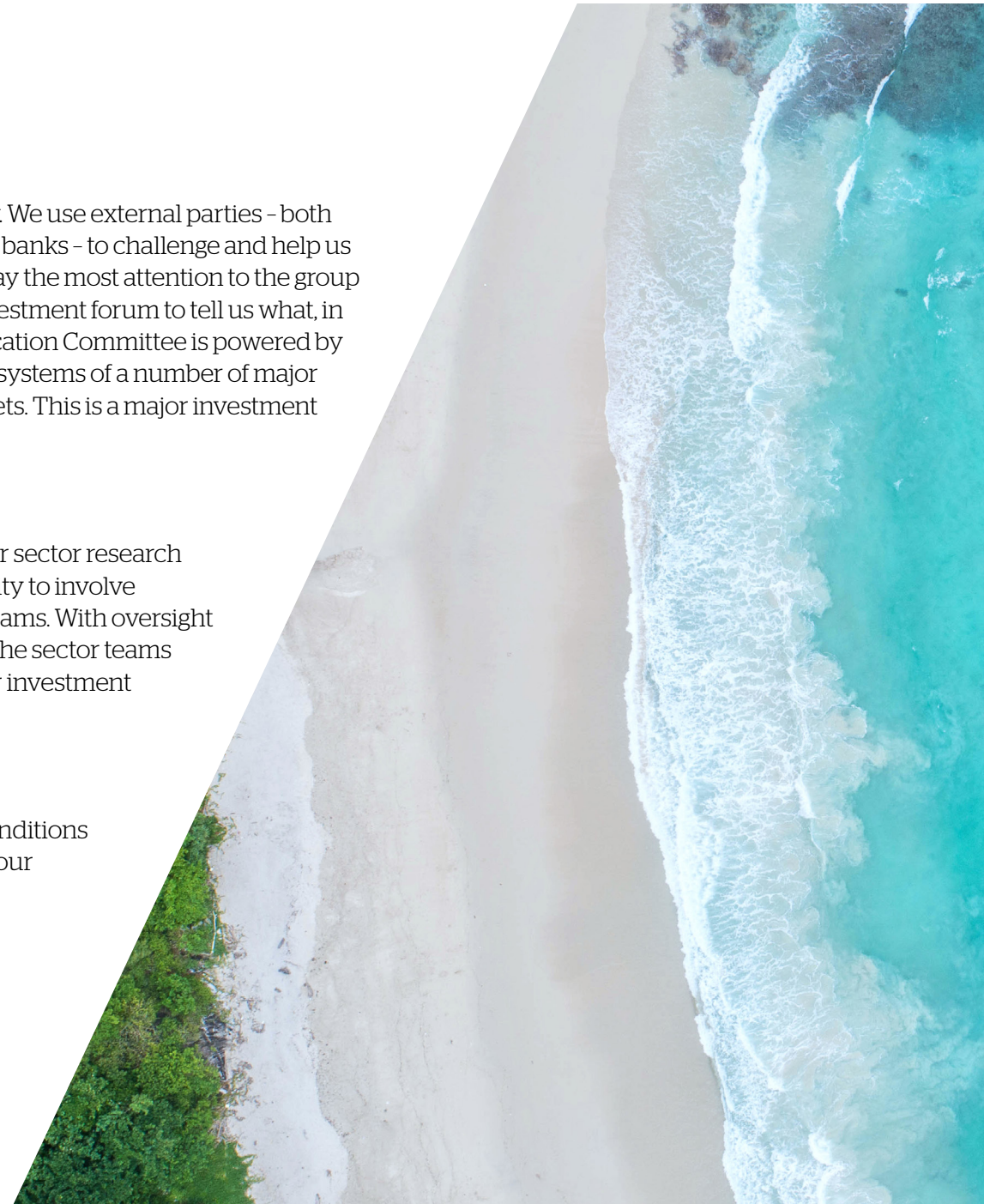
Asset selection

Once the Asset Allocation Committee has set the house view, it is passed to our sector research teams. All our investment managers and research analysts have the opportunity to involve themselves in sector research, and they form the core of the sector research teams. With oversight and peer review from our Asset Selection Committee, the ideas generated by the sector teams drive the buy list. The end result is a substantial buylist of researched assets for investment managers to use when constructing investment solutions.

Investment rules

Our investment rules have been designed to operate within the harshest of conditions and, whilst all market crises are different, there is never a reason not to stick to our established investment rules.

We apply central investment rules to all our investment products. The executive-level Investment Committee is responsible for setting these rules as well as driving the overall investment philosophy of the firm.



Investment process for Investment Funds

We will utilise the Brooks Macdonald Group's proven investment process to create a portfolio allocation to meet the fund's specific investment requirements. The process has been designed to allow the funds to leverage the full expertise of our Asset Allocation Committee, Investment Committee and each of our specialist sector research teams. The process is broken down into two key functions:

Bond selection

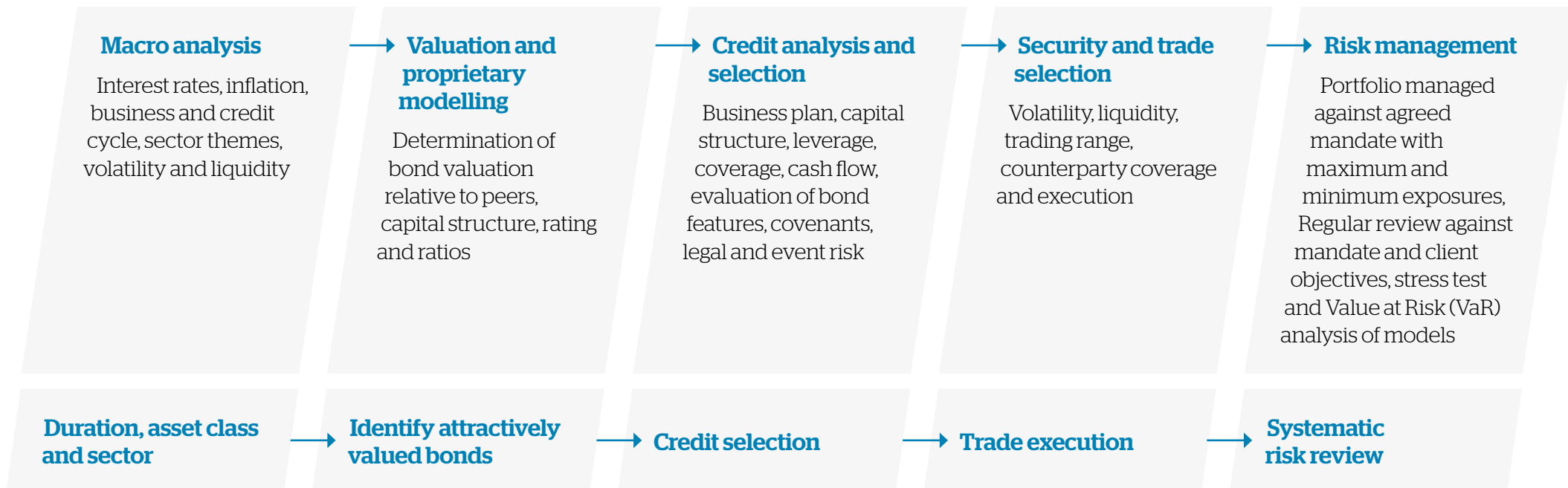
Our bond selection process is focused on identifying creditworthy issuers, individual credit trends and attractively valued securities, as well as making relative and absolute valuation comparisons between securities of different issuers and capital ranking. We assign an internal risk budget to each bond which governs the size of any investment we make; this is based on creditworthiness, valuation and liquidity.

Portfolio construction

We are pragmatic in our approach to portfolio construction and keep the needs of the fund in mind, rather than adhering to any benchmark. Our portfolio construction process considers the level and term structure of interest rates, the relative valuation of corporate bonds and our desire to achieve an appropriate level of issuer and sector diversification.



Investment process for Investment Funds



Investment process for Investment Funds

Bond selection research

We undertake fundamental analysis of bond issuers on an ongoing basis, using a combination of proprietary, independent and broker research. We use state-of-the-art quantitative information systems to analyse relative pricing, balance sheet and cash flow characteristics. We also incorporate qualitative research in regard to issues such as management and outlook.

Once we identify bond issuers that we judge to be of sufficient quality, we seek out individual bond issues based on relative and absolute valuations.

As signatories to the United Nations Principles for Responsible Investing, we incorporate Environmental, Social and Governance (ESG) issues into our process. Whilst these funds do not invest primarily based on ESG factors, these are a consideration within the investment decision making process and we utilise ESG ratings provided by an independent, external company, Sustainalytics.

Fund management

We monitor the fund's exposure to interest rate and credit risk using duration as a key metric. We strategically adjust portfolio duration in accordance with our fixed income market outlook. Similarly, we consider each individual holding's relative and absolute valuation, as well as the outlook for individual issuers.

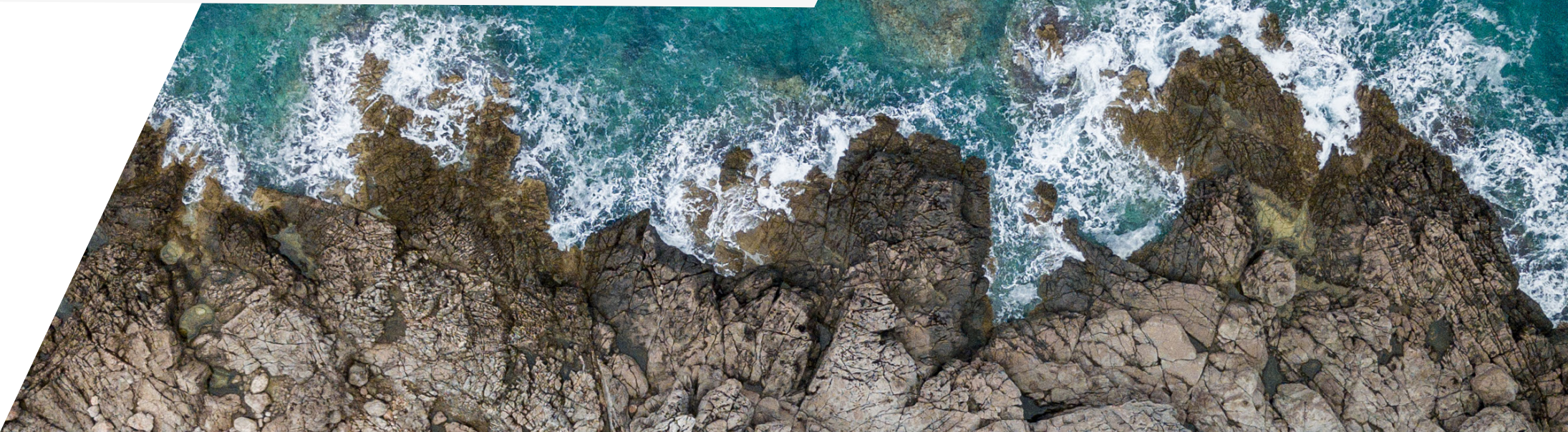
Why Brooks Macdonald International

Brooks Macdonald International, part of Brooks Macdonald Group plc, is an experienced provider of investment management services. From our offices in Jersey, Guernsey and the Isle of Man, we operate as a local team, but also within the wider investment management framework of Brooks Macdonald, working closely with professional advisers, trustees and private clients around the world.

At Brooks Macdonald, it is our mission to build robust personal relationships that allow us to provide a high level of service, and deliver risk-adjusted investment returns, to all our partners and clients, both in the UK and internationally.

Brooks Macdonald has successfully managed client assets for over 30 years. Over this time, we have developed a reputation for providing award-winning financial services through the application of our established investment process.

We have been a member of the Alternative Investment Market since 2005 and now manage funds of £16.2 bn on behalf of our clients (as at 31 December 2022)



Important information

All data provided by Brooks Macdonald, unless otherwise stated, as at 30 December 2022.

The information within this document is intended for suitably qualified advisers and intermediaries who have professional experience in matters relating to investments. Such advisers and intermediaries include Financial Advisers, Professional Trustees, Lawyers, Accountants, Family/Multi-Family Offices. This document is for information purposes only and is not suitable for distribution to retail clients.

Past performance is not a reliable indicator of future results. The value of the funds and the income from them can go down as well as up and neither is guaranteed. Investors may not get back the amount invested. Changes in exchange rates may have an adverse effect on the value, price or income of an investment.

This document has been issued by Brooks Macdonald Asset Management (International) Limited

Brooks Macdonald is a trading name of Brooks Macdonald Group plc used by various companies in the Brooks Macdonald group of companies. Brooks Macdonald Group plc is registered in England No 4402058. Registered office: 21 Lombard Street, London, EC3V 9AH.

Brooks Macdonald International is a trading name of Brooks Macdonald Asset Management (International) Limited. Brooks Macdonald Asset Management (International) Limited is licensed and regulated by the Jersey Financial Services Commission. Its Guernsey branch is licensed and regulated by the Guernsey Financial Services Commission and its Isle of Man branch is licensed and regulated by the Isle of Man Financial Services Authority. In respect of services provided in the Republic of South Africa, Brooks Macdonald Asset Management (International) Limited is an authorised Financial Services Provider regulated by the South African Financial Sector Conduct Authority. Registered in Jersey No: 143275. Registered office: 5 Anley Street, St Helier, Jersey, JE2 3QE.

Rules and regulations made under the UK Financial Services and Markets Act 2000 for the protection of investors, including the Financial Services Compensation Scheme, do not apply to the financial services business of companies within the Brooks Macdonald Group carried out from offices outside the United Kingdom. No cancellation rights apply.

The Funds are authorised by the Jersey Financial Services Commission, under the Collective Investment Funds (Jersey) Law 1988.

The Funds are recognised schemes under Paragraph 1, Schedule 4 of the Collective Investment Schemes Act 2008 of the Isle of Man. The Isle of Man Authorised Collective Investment Schemes (Compensation) Regulations 2008 do not apply to the Funds.

The Funds are licensed as Collective Investment Schemes by the Malta Financial Services Authority (the "MFSA") and are listed on the Malta Stock Exchange.

The Funds, have been approved by the South African Financial Sector Conduct Authority under Section 65 of the Collective Investment Schemes Control Act, 2002.

Further information can be found in the Funds' prospectuses, their report and accounts and the key information documents which are available free of charge upon request from the Fund Manager or from the website www.brooksmacdonald.com/international-funds.

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More information about the Brooks Macdonald Group can be found at www.brooksmacdonald.com.

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