

SVS Brooks Macdonald Defensive Capital Fund

Class A (Acc)
Sterling (£)

31.07.2024

BM

BROOKS MACDONALD

Objective

The Sub-Fund aims to provide capital growth over the long term (at least five years) and positive absolute returns over rolling three year periods. Returns are not guaranteed over any time period therefore capital is at risk.

Key facts

Inception date	December 2006
Fund strategy change	March 2010
Number of holdings (incl. cash)	93
Base currency	Sterling (£)
Share class	Class A (Acc)
Minimum investment	£1,000
Fund size	£ 221.1m

Identifiers

ISIN	GB00B61MR835
SEDOL	B61MR83

Fund structure

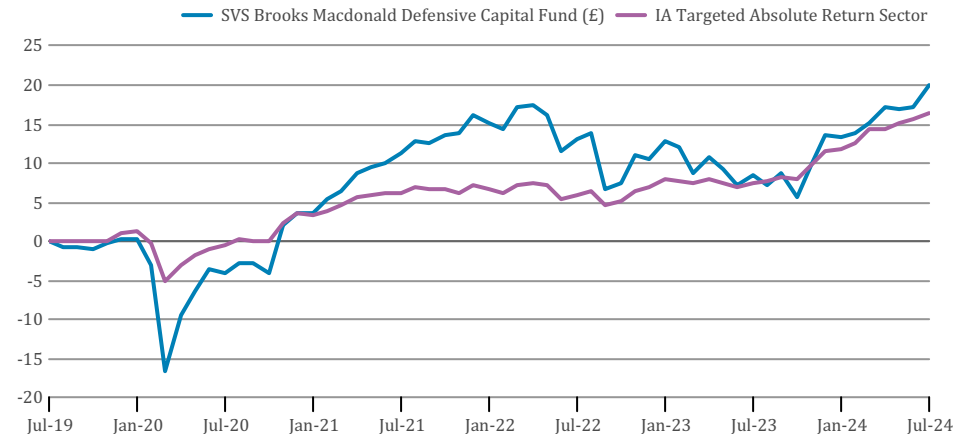
Investment manager	Brooks Macdonald Asset Management Limited
Legal structure	Sub-fund of SVS Brooks Macdonald OEIC
Authorised Corporate Director	Evelyn Partners Fund Solutions Limited
Dealing frequency	Daily
ISA/SIPP eligible	Yes
Initial charge	0%

Ongoing charges

Annual management charge (AMC)	0.75%
OCF**	0.79%
Transaction Costs	0.35%
Total Ongoing Cost	1.14%

**Ongoing charge represents the direct costs of running a fund, which are deducted from the assets of the fund and provide a comparable number for the cost of investing. The annual management charge is included in the ongoing charge. Previously, the OCF included expenses incurred by underlying holdings of collective investment schemes in relation to the Fund (the synthetic 'OCF'). Following guidance issued by the Investment Association on 2 July 2020, the synthetic OCF calculation has been expanded to include closed-ended vehicles such as investment trusts.

Performance (%)



Discrete 12 month performance to 31 July (%)	2020	2021	2022	2023	2024
SVS Brooks Macdonald Defensive Capital Fund (£)	-4.0	15.9	1.7	-4.1	10.7
IA Targeted Absolute Return Sector	-0.4	6.6	-0.3	1.5	8.3
Relative performance	-3.6	9.3	2.0	-5.6	2.4

Cumulative performance to 31.07.2024 (%)	3M	6M	1Y	3Y	5Y	10Y
SVS Brooks Macdonald Defensive Capital Fund (£)	2.5	5.9	10.7	8.0	20.1	53.0
IA Targeted Absolute Return Sector	1.7	4.0	8.3	9.7	16.4	27.3
Relative Performance	0.8	1.9	2.4	-1.7	3.7	25.7

Past performance is not a reliable indicator of future results.

The performance shown above is for total return, net of all ongoing charges, in sterling (£) as at 31.07.24.

Fund ratings and awards



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SVS Brooks Macdonald Defensive Capital Fund

For further information:
 T: 020 7499 6424
 E: funds@brooksmacdonald.com
 W: defensivecapitalfund.com

Investment Contact



Dr. Niall O'Connor
Fund Manager

Fund risk profiling



Overall sector breakdown

Sector	Percentage	Color
Autocalls	2.2%	Dark Grey
Convertibles	24.4%	Purple
Discounted assets	8.2%	Light Grey
Fixed Return	4.0%	Yellow
Liquidity	9.1%	Blue
Other	1.0%	Light Grey
Other Structured Notes	6.0%	Pink
Real Assets	34.6%	Dark Grey
Specialist Lending	6.5%	Dark Blue
Structured Credit	4.0%	Yellow

Portfolio holdings

Fund	%
10 Highest	27.5
Topix accelerator (402%) (GS)	5.3
BW Offshore 2.5% 2024 Conv Bond (USD)	3.0
NextEnergy Solar	2.8
abrdrn Property Income	2.6
Riverstone Energy	2.5
Glencore 0% 2025 Conv Bond (USD)	2.4
Tritax Eurobox	2.4
Wisdom Tree 5.75% 2028 Conv Bond (USD)	2.3
ASOS 0.75% 2026 Conv Bond (GBP)	2.2
Impact Healthcare REIT	2.2

Important information

All data provided by Brooks Macdonald, unless otherwise stated, as at 31.07.2024. The information presented in this factsheet, including charges and performance, is for Class A (Acc) Shares and may differ for other share classes. Investment markets and conditions can change rapidly and as such the views expressed should not be taken as statements of fact, nor should reliance be placed on these views when making investment decisions. The price of investments and the income from them can go down as well as up and neither is guaranteed. Investors may not get back their original investment. Past performance is not a reliable indicator of future results. Changes in rates of exchange may have an adverse effect on the value, price or income of an investment. Changes in interest rates may impact the value of fixed interest investments within the fund. The value of your investment may be impacted if the issuers of underlying fixed interest holdings default, or market perception of their credit risk changes. There are additional risks associated with investments in emerging or developing markets.

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The risk ratings set out in this document have been prepared by Distribution Technology Limited ("DT") and are based on analysis conducted by DT.

The Authorised Corporate Director of the company is St Vincent St Fund Administration, a trading name of Evelyn Partners Fund Solutions Limited, which is authorised and regulated in the UK by the Financial Conduct Authority. The registered and head office of Evelyn Partners Fund Solutions Limited is 45 Gresham Street, London, EC2V 7BG. The specific details of the funds including investment policy, charges and the associated risks are explained in the full Funds Prospectus and in the Key Investor Information Documentation (KIIDs) – a link to these is available via the Brooks Macdonald website.

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