

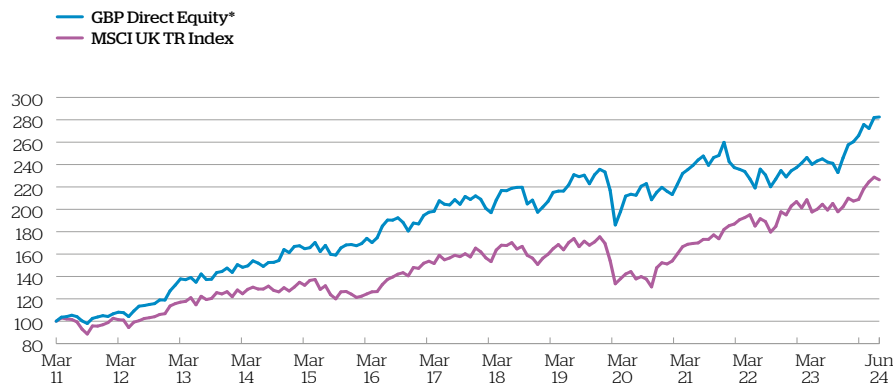
Direct Equity Strategy (£)

30.06.2024



BROOKS MACDONALD

Performance (%)



Performance chart shows the value of £100 invested. Source: Brooks Macdonald/Bloomberg to 30.06.2024

Trailing performance	1M ¹	3M	YTD	1Y	3Y	5Y	Since launch (annualised)	Cumulative return
30.06.2024								
Direct Equity GBP (%)	0.17	2.44	9.64	16.16	5.70	4.96	8.15	182.51
MSCI UK Index (%)	-1.04	3.62	7.82	13.13	10.12	5.85	6.36	126.35

Calendar year performance	2023	2022	2021	2020	2019	2018	2017	2016
Direct Equity GBP (%)	12.55	-11.90	18.31	-6.83	19.43	-6.90	12.94	11.38
MSCI UK Index (%)	7.65	7.13	19.58	-13.23	16.37	-8.82	11.71	19.16

Annualised statistics	Return	Standard Deviation ²	Maximum drawdown ³
Direct Equity GBP (%)	8.15	11.09	-21.09
MSCI UK Index (%)	6.36	11.97	-25.52

¹ One month statistics are estimated returns and are subject to change

² Standard deviation is based on monthly statistics from inception

³ Maximum drawdown measures the largest single drop in portfolio value, from peak to trough, since inception
Source: Brooks Macdonald/Bloomberg to 30.06.2024

*Returns from April 2023 onwards have been generated using FactSet models with an Annual Management Charge determined from live client portfolios being applied on a monthly basis. This performance is model based and therefore is an indicative figure. Prior to April 2023, returns for these strategies were generated from live client portfolios on a net of fees basis.

Overview

Our Direct Equity Strategy invests largely in UK, US and European equities, providing a well-balanced and diversified portfolio of equities that are typically of larger market capitalisation companies. This strategy aims to provide lower volatility, medium-to-long-term equity investment, with the potential to mitigate the effects of inflation.

The segregated portfolios are available for those with £750,000 or more to invest, or currency equivalent. The Direct Equity Strategy does not aim to reproduce a "benchmark" return, but rather focuses on meeting investor expectations.

Key Facts

Launch date	31.03.2011
Currencies available	£,\$,€
Minimum investment	£750,000
Average beta	0.96
UK holdings (%)	61.00%
International holdings (%)	39.00%
Current yield (%)	2.18%
Number of holdings	34

Direct Equity Strategy (£)

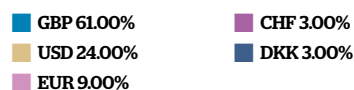
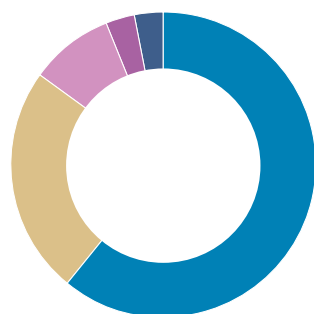
For further information:

T: +44 (0)1534 715 551

E: info-bmi@brooksmacdonald.com

W: www.brooksmacdonald.com

Currency allocation



Representative holdings

Asset	%
Visa Inc	3.00
RELX PLC	3.00
London Stock Exchange Group PLC	3.00
Alphabet Inc	3.00
Walmart Inc	3.00
American Express Co	3.00
JPMorgan Chase & Co	3.00
Associated British Foods PLC	3.00
Next PLC	3.00
AstraZeneca PLC	3.00

Sector allocation

Sector	%
Industrials	24.00
Financials	18.00
Info Technology	12.00
Cons Disc.	12.00
Consumer Staples	12.00
Health Care	9.00
Materials	6.00
Comm. Services	3.00
Energy	3.00
Cash	1.00

Important information

All data provided by Brooks Macdonald, unless otherwise stated, as at 30.06.2024

The information presented in this factsheet, including charges and performance, is for the GBP portfolio. Other currencies may be available. Investment markets and conditions can change rapidly and as such the views expressed should not be taken as statements of fact, nor should reliance be placed on these views when making investment decisions. The price of assets in this portfolio and the income from them can go down as well as up and neither is guaranteed. Past performance is not a guide to future results. Investors may not get back the amount invested. Changes in rates of exchange may have an adverse effect on the value, price or income of an investment. Changes in interest rates may impact the value of fixed interest investments within the portfolio. The value of your investment may be impacted if underlying fixed interest holdings default, or market perception of their credit risk changes.

MSCI Data Source: MSCI. The MSCI information may only be used for your internal use, may not be reproduced or re-disseminated in any form and may not be used as a basis for, or a component of, any financial instruments or products or indices. None of the MSCI information is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. Historical data and analysis should not be taken as an indication or guarantee of any future performance analysis, forecast or prediction. The MSCI information is provided on an "as is" basis and the user of this information assumes the entire risk of any use made of this information. MSCI, each of its affiliates and each other person involved in or related to compiling, computing or creating any MSCI information (collectively, the "MSCI Parties") expressly disclaims all warranties (including, without limitation, any warranties of originality, accuracy, completeness, timeliness, non-infringement, merchantability and fitness for a particular purpose) with respect to this information. Without limiting any of the foregoing, in no event shall any MSCI Party have any liability for any direct, indirect, special, incidental, punitive, consequential (including, without limitation, lost profits) or any other damages. (www.msci.com).

This document is for information purposes only and should not be reproduced, copied or made available to others. It should neither be construed as a solicitation or an offer to purchase or sell investments or related financial instruments nor does it constitute advice or a recommendation and you should not make any investment decisions on the basis of it. This document has no regard for the specific investment objectives, financial situation or needs of any person or specific entity and contains only brief information on the portfolio. If you do not understand any part of the document or you require guidance please contact your professional adviser. Brooks Macdonald International is a trading name of Brooks Macdonald Asset Management (International) Limited. Brooks Macdonald Asset Management (International) Limited is licensed and regulated by the Jersey Financial Services Commission. Its Guernsey branch is licensed and regulated by the Guernsey Financial Services Commission and its Isle of Man branch is licensed and regulated by the Isle of Man Financial Services Authority. In respect of services provided in the Republic of South Africa, Brooks Macdonald Asset Management (International) Limited is an authorised Financial Services Provider regulated by the South African Financial Sector Conduct Authority. Registered in Jersey No: 143275. Registered office: Third Floor, No 1 Grenville Street, St Helier, Jersey, JE2 4UF.