

International Multi Strategy Fund Limited

US\$ Growth Strategy

30 June 2024



Objective and Policy

Seek to provide long-term capital growth for investors who have US dollars as their reference currency through investment in a portfolio of funds investing across the capital markets but with a higher exposure towards equity based assets and therefore a higher level of volatility over the longer term. The Fund's portfolio will have a bias towards US dollar denominated assets. This Fund operates a strategic growth investment strategy where equity exposure is likely to range from 75% - 95%.

The policy of the Fund is to invest in collective investment funds managed by a range of carefully selected fund managers. These underlying funds, in turn, invest across the capital markets in asset classes including bonds, equities, properties, commodities and cash. The Fund may also hold cash deposits to enable Shares to be repurchased or for the efficient management of the Fund.

Key Facts

Investment Manager change	December 2020
Number of holdings (incl. cash)	22
Base currency	USD (\$)
Fund size	\$793m
Fund structure	
Investment Manager	Brooks Macdonald Asset Management (International) Limited
Fund Manager	Brooks Macdonald International Fund Managers Limited
Dealing frequency	Daily

*Ongoing charge represents the direct costs of running a fund, which are deducted from the assets of the fund and provide a comparable number for the cost of investing. The annual management charge is included in the ongoing charge.

Platform Availability

Quilter	Morningstar
Novia Global	Ardan
7IM	Capital international

Additional charges may apply if the Fund is accessed/held on a third-party platform and will be charged separately by the platform provider.

Performance (%)



Brooks Macdonald Asset Management (International) Limited was appointed Investment Manager of the fund on 1 December 2020.

On acquisition of the fund on 1 December 2020, Brooks Macdonald Asset Management (International) Limited changed the benchmark of the fund.

The USD Growth B Share Class performance is shown above (The USD Growth A Share Class performance is available upon request).

Discrete 12 month performance to 30 June 2024	2020	2021	2022	2023	2024
Brooks Macdonald US\$ Growth Fund	-1.27	31.03	-25.78	12.70	14.07
ARC USD Equity Risk PCI TR	3.20	31.61	-18.12	13.29	14.09

Cumulative performance to 30 June 2024	3M	6M	1Y	3Y	5Y	10Y
Brooks Macdonald US\$ Growth Fund	0.88	6.84	14.07	-4.58	23.43	41.73
ARC USD Equity Risk PCI TR	1.42	7.91	14.09	5.82	43.73	81.65

Past performance is not a reliable indicator of future results. Sources: Fund performance and benchmark data is provided by Financial Express (FE).

The performance shown above is for total return, net of all ongoing charges, priced at NAV in US\$.

Fund Information

Share Classes	ISIN	Initial Charge	AMC (%)	Ongoing Charges (OCF)*	Minimum Investment	Inception Date
A Institutional	JEO0BNTZX80	Nil	0.50%	1.50%	\$100,000	Jan 24
B Retail	GBO0BOLG5T00	Nil	1.00%	2.00%	\$5,000	Sep 04

Risks

The value of investments and the income from them can go down as well as up and cannot be guaranteed. Investments in a currency other than the shareholder's own currency, or in a fund that invests in securities denominated in currencies other than its own base currency, will be subject to the movements of foreign exchange rates, which may cause an additional favourable or unfavourable change in value. Consequently, Shareholders might not get back the amount originally invested. Shareholders should consider holding the investment on a medium to long-term basis, being a minimum of five years but preferably ten years or more.

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For further information:

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Investment team

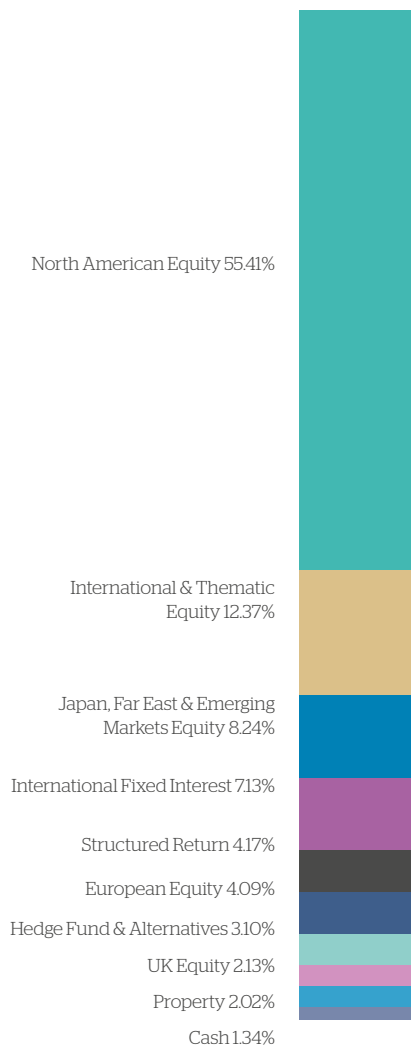


Ben Chandler
Investment Director



Scott Goodrum
Senior Investment Manager

Overall sector breakdown



Top 10 Holdings

Fund	%
VANGUARD INVESTMENT SERIES PLC - US500 STOCK	11.24
HERMES INVESTMENT FUNDS PLC - HERMES US SMID	7.15
T ROWE PRICE FUNDS SICAV - US SMALLER COMPANIES EQ	7.12
EAGLE CAPITAL US EQUITY VALUE FUND	6.25
EDGEWOOD L SELECT - US SELECT GROWTH	6.21
BROWN ADVISORY US SUSTAINABLE GROWTH FUND	6.17
DODGE & COX WORLDWIDE FUNDS PLC - US STOCK FUND	6.09
LEGG MASON GLOBAL FUNDS PLC - ROYCE US SMALL CAP	5.18
SCHRODER ASIAN TOT RETURN	5.17
ATLANTIC HOUSE DEFINED RETURNS FUND	4.17

Important information

All data provided by Brooks Macdonald unless otherwise stated as at 30 June 2024

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Further information can be found in the fund's prospectus, its report and accounts and the key information document which are available free of charge upon request from the Fund Manager or from the website www.brooksmacdonald.com/international-funds.

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