

	SVS Cornelian Defensive Fund	SVS Cornelian Cautious Fund	SVS Cornelian Managed Growth Fund	SVS Cornelian Growth Fund	SVS Cornelian Progressive Fund	SVS Cornelian Managed Income Fund
Retail Price Index (RPI) Benchmark	RPI +1%	RPI +1.5%	RPI +2%	RPI +2.5%	RPI +3%	RPI +2%
Fixed Income	64.00%	50.00%	37.00%	19.50%	2.50%	42.50%
Gilts and other Sovereign Debt	6.75%	5.25%	3.75%	2.00%	--	1.50%
6.0% UK Treasury Gilt 07/12/2028	--	--	--	--	--	0.5%
0.5% UK Treasury Gilt 31/01/2029	1.75%	1.25%	0.75%	--	--	--
0.875% UK Treasury Gilt 31/07/2033	2.0%	1.5%	1.0%	0.5%	--	--
1.25% UK Treasury Gilt 22/10/2041	1.5%	1.0%	0.5%	0.5%	--	1.0%
1.25% UK Treasury Gilt 31/07/2051	0.5%	0.5%	0.5%	--	--	--
Amundi US Treasury Bond 3-7 Year GBP Hedged (ETF)	1.0%	1.0%	1.0%	1.0%	--	--
Index-Linked Government Bonds	6.0%	4.0%	3.0%	1.5%	--	2.5%
4.125% Index-Linked Treasury Gilt 22/07/2030	2.0%	1.0%	1.0%	--	--	1.0%
0.125% Index-Linked Treasury Gilt 22/11/2036	1.0%	0.5%	--	--	--	--
iShares \$ TIPS GBP Hedged (ETF)	1.0%	1.0%	1.0%	0.5%	--	--
iShares \$ TIPS 0-5 year GBP Hedged (ETF)	2.0%	1.5%	1.0%	1.0%	--	1.5%
Corporate Bonds / Credit	51.25%	40.75%	30.25%	16.00%	2.50%	38.50%
Pimco Global Investment Grade Credit Fund	5.5%	4.0%	3.0%	1.0%	--	4.0%
Vanguard US Investment Grade Credit Index Fund	4.0%	3.5%	2.5%	1.0%	--	4.0%
Baillie Gifford Strategic Bond Fund	4.0%	3.5%	3.0%	1.5%	--	4.0%
TwentyFour Strategic Income Fund	6.5%	6.0%	6.5%	4.5%	2.5%	7.5%
TwentyFour Absolute Return Credit Fund	8.5%	7.0%	5.0%	2.5%	--	6.0%
L&G Short Dated Sterling Corporate Bond Index Fund	6.0%	4.0%	2.5%	2.0%	--	3.5%
Vanguard UK Investment Grade Bond Index Fund	9.0%	6.0%	4.5%	2.0%	--	4.0%
Invesco AT1 Capital Bond GBP Hedged (ETF)	1.0%	1.0%	0.5%	0.5%	--	1.0%
Royal London Short Term Fixed Income Enhanced Fund	4.0%	3.0%	0.5%	--	--	--
iShares £ Ultrashort Bond (ETF)	1.0%	0.5%	--	--	--	2.0%
Starwood European Real Estate Finance (IT)	0.25%	0.25%	0.25%	--	--	0.25%
Sequoia Economic Infrastructure Income (IT)	0.5%	1.0%	1.0%	1.0%	--	0.75%
TwentyFour Income Fund (IT)	1.0%	1.0%	1.0%	--	--	1.50%
UK Equities	6.08%	12.15%	16.20%	21.47%	24.30%	16.80%
1 Ashtead	0.15%	0.30%	0.40%	0.53%	0.60%	--
2 AstraZeneca	0.45%	0.90%	1.20%	1.59%	1.80%	1.10%
3 Auto Trader	0.30%	0.60%	0.80%	1.06%	1.20%	0.55%
4 Balfour Beatty	0.30%	0.60%	0.80%	1.06%	1.20%	1.10%
5 BP	0.23%	0.45%	0.60%	0.80%	0.90%	0.85%
6 Cairn Homes	0.15%	0.30%	0.40%	0.53%	0.60%	1.10%
7 Compass	0.30%	0.60%	0.80%	1.06%	1.20%	0.55%
8 Computacenter	0.15%	0.30%	0.40%	0.53%	0.60%	0.55%
9 Cranswick	0.15%	0.30%	0.40%	0.53%	0.60%	0.55%
10 CRH	0.15%	0.30%	0.40%	0.53%	0.60%	0.55%
11 Experian	0.30%	0.60%	0.80%	1.06%	1.20%	1.10%
12 Future	0.30%	0.60%	0.80%	1.06%	1.20%	--
13 GSK	0.15%	0.30%	0.40%	0.53%	0.60%	0.55%
14 Intertek	0.30%	0.60%	0.80%	1.06%	1.20%	1.10%
15 Lloyds Banking Group	0.30%	0.60%	0.80%	1.06%	1.20%	1.10%
16 LSE Group	0.30%	0.60%	0.80%	1.06%	1.20%	0.55%
17 Phoenix Group	--	--	--	--	--	0.55%
18 Prudential	0.15%	0.30%	0.40%	0.53%	0.60%	--
19 RELX	0.30%	0.60%	0.80%	1.06%	1.20%	0.55%
20 Rentokil Initial	0.30%	0.60%	0.80%	1.06%	1.20%	1.10%
21 Rio Tinto	0.15%	0.30%	0.40%	0.53%	0.60%	0.55%
22 Shell	0.45%	0.90%	1.20%	1.59%	1.80%	1.10%
23 Smith & Nephew	0.30%	0.60%	0.80%	1.06%	1.20%	0.55%
24 Trainline	0.15%	0.30%	0.40%	0.53%	0.60%	--
25 Vesuvius	0.15%	0.30%	0.40%	0.53%	0.60%	0.55%
26 Weir Group	0.15%	0.30%	0.40%	0.53%	0.60%	0.55%
International Equities	12.50%	22.50%	33.50%	47.00%	61.00%	26.00%
US	6.0%	10.5%	15.5%	22.0%	28.5%	10.0%
L&G US Equity (ETF)	2.0%	3.5%	4.0%	7.0%	9.5%	--
Vanguard US Equity Index Fund	1.5%	3.0%	4.5%	6.5%	9.0%	4.0%
Findlay Park American Fund	1.0%	1.5%	2.5%	3.0%	3.5%	--
Atermis US Select Fund	0.5%	1.0%	2.0%	2.5%	3.0%	--
T.Rowe Price US Smaller Companies Fund	1.0%	1.5%	2.5%	3.0%	3.5%	--
Schroder US Income Maximiser Fund	--	--	--	--	--	6.0%
Europe (ex. UK)	1.0%	2.5%	4.0%	6.0%	8.0%	4.0%
Blackrock European Dynamic Fund	--	1.0%	1.0%	2.0%	2.5%	--
Waverton European Capital Growth Fund	0.5%	1.0%	1.5%	2.0%	2.5%	--
Vanguard FTSE Developed Europe ex-UK (ETF)	0.5%	0.5%	1.5%	2.0%	3.0%	2.0%
abrdn Europe Ex-UK Income Equity Fund	--	--	--	--	--	2.0%
Japan	1.0%	2.0%	3.5%	4.5%	5.5%	3.0%
Baillie Gifford Japanese Fund	0.5%	1.0%	1.5%	2.0%	2.5%	--
Amundi Prime Japan (ETF)	0.5%	1.0%	2.0%	2.5%	3.0%	1.5%
Chikara Japan Growth & Income Fund	--	--	--	--	--	1.5%
Far East (ex. Japan)	1.0%	2.0%	3.0%	5.0%	7.0%	4.0%
L&G Pacific Index Trust	0.5%	1.5%	2.0%	2.5%	3.5%	2.0%
Schroder Asian Total Return Fund	0.5%	0.5%	1.0%	2.5%	3.5%	--
Schroder Asian Income Fund	--	--	--	--	--	2.0%
Emerging Markets	1.5%	2.5%	3.0%	4.0%	5.0%	3.5%
Blackrock Emerging Markets Fund	1.0%	2.0%	2.0%	2.5%	3.0%	--
JP Morgan Emerging Markets Income Fund	0.5%	0.5%	1.0%	1.5%	2.0%	2.5%
Vanguard FTSE Emerging Markets (ETF)	--	--	--	--	--	1.0%
Global Funds	2.0%	3.0%	4.5%	5.5%	7.0%	1.5%
L&G Global Health & Pharmaceuticals Index Trust	1.0%	1.5%	2.0%	2.5%	3.0%	--
L&G Global Technology Index Trust	0.5%	0.5%	1.0%	1.5%	2.0%	--
Polar Capital Global Convertible Fund	0.5%	1.0%	1.5%	1.5%	2.0%	1.5%
Other Assets	15.00%	13.00%	11.00%	10.00%	10.00%	12.50%
Commercial Property	4.00%	4.00%	4.00%	4.00%	4.00%	6.50%
LondonMetric Property (REIT)	1.0%	1.0%	1.0%	1.0%	1.0%	1.25%
Tritax Big Box REIT (REIT)	1.0%	1.0%	1.0%	1.0%	1.0%	1.25%
Assura (REIT)	0.75%	0.75%	0.5%	0.5%	0.5%	1.25%
Impact Healthcare REIT (REIT)	0.5%	0.5%	0.5%	0.5%	0.5%	1.0%
Target Healthcare REIT (REIT)	0.5%	0.5%	0.5%	0.5%	0.5%	0.75%
Supermarket Income REIT (REIT)	0.25%	0.25%	0.5%	0.5%	0.5%	0.5%
AEW UK REIT (REIT)	--	--	--	--	--	0.5%
Absolute Return Funds	5.0%	4.5%	3.0%	2.0%	1.5%	--
BH Macro (IT)	2.0%	1.5%	1.0%	0.5%	0.5%	--
Brevan Howard Absolute Return Government Bond Fund	1.5%	1.5%	1.0%	1.0%	0.5%	--
Fulcrum Diversified Core Absolute Return Fund	1.5%	1.5%	1.0%	0.5%	0.5%	--
Infrastructure Funds	6.0%	4.5%	4.0%	4.0%	4.5%	6.0%
International Public Partnerships (IT)	2.5%	2.0%	2.0%	2.0%	2.0%	2.5%
HICL Infrastructure (IT)	2.5%	2.0%	1.5%	1.5%	2.0%	2.5%
JLEN Environmental Assets (IT)	1.0%	0.5%	0.5%	0.5%	0.5%	1.0%
Private Equity	--	--	--	--	--	--
Commodities	--	--	--	--	--	--
Cash	2.42%	2.35%	2.30%	2.03%	2.20%	2.20%
Weighted average portfolio yield (end August 2024)						4.23%
Total	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Upper expected volatility limit	6.30%	8.40%	10.50%	12.60%	14.70%	10.50%
Current expected volatility	5.89%	7.18%	8.62%	10.76%	12.77%	8.38%

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