

# Discretionary Monthly Performance Report

August 2024

	Annualised returns (returns less than 1 year are not annualised)									Calendar year returns				
	1 month	3 months	YTD	1 year	3 years	5 years	Since inception	Cumulative Return <sup>28</sup>	2023	2022	2021	2020	2019	
International Managed Portfolio Service*	<b>GBP</b>													
	Defensive <sup>1</sup>	0.56%	3.05%	4.23%	9.14%	-0.87%	1.51%	3.52%	54.57%	6.92%	-12.12%	3.66%	4.47%	9.95%
	Cautious Balanced <sup>2</sup>	0.48%	2.91%	5.37%	10.52%	0.17%	3.01%	5.54%	127.52%	8.29%	-11.75%	6.65%	5.75%	12.75%
	Balanced <sup>3</sup>	0.35%	2.80%	7.53%	13.14%	1.76%	5.09%	6.89%	176.05%	9.50%	-10.76%	10.81%	7.13%	14.90%
	Growth <sup>4</sup>	0.36%	3.01%	9.36%	15.11%	2.51%	6.22%	8.34%	239.37%	11.07%	-11.88%	13.81%	7.61%	17.63%
	High Growth <sup>5</sup>	0.34%	2.89%	10.17%	15.87%	2.43%	6.55%	10.09%	219.64%	11.45%	-12.92%	14.87%	7.65%	20.27%
	<b>USD</b>													
	Defensive <sup>6</sup>	1.35%	4.20%	5.45%	9.83%	-1.42%	3.21%	3.60%	42.02%	8.45%	-15.53%	5.29%	11.81%	12.94%
	Cautious Balanced <sup>8</sup>	1.36%	4.75%	7.74%	12.88%	-0.11%	5.68%	5.41%	84.91%	13.10%	-17.60%	8.75%	14.61%	16.73%
	Balanced <sup>9</sup>	1.49%	5.20%	10.19%	16.19%	0.34%	7.44%	6.58%	110.24%	17.89%	-21.08%	11.84%	16.66%	20.04%
	Growth <sup>10</sup>	1.43%	5.59%	12.16%	19.06%	1.26%	9.42%	8.30%	153.44%	22.21%	-23.24%	14.33%	19.60%	23.92%
	<b>EUR</b>													
	Defensive <sup>7</sup>	0.60%	2.92%	4.54%	8.69%	-1.64%	1.81%	2.23%	21.46%	7.63%	-14.94%	6.40%	5.24%	11.50%
	Cautious Balanced <sup>8</sup>	0.57%	2.85%	6.66%	10.96%	-0.15%	3.96%	4.40%	65.25%	10.21%	-15.52%	10.41%	6.57%	15.60%
	Balanced <sup>9</sup>	0.62%	3.01%	9.31%	13.90%	1.20%	6.07%	5.94%	96.07%	13.05%	-16.99%	15.37%	7.19%	19.65%
Growth <sup>10</sup>	0.61%	2.98%	11.39%	16.41%	2.33%	7.87%	7.75%	138.99%	15.08%	-17.89%	19.87%	7.47%	23.94%	
Managed strategy solutions**	<b>GBP</b>													
	Corporate Bond <sup>11</sup>	0.24%	2.39%	3.77%	11.38%	-0.18%	1.38%	5.19%	132.51%	9.72%	-11.45%	-0.07%	3.82%	8.83%
	Direct Equity <sup>12</sup>	1.82%	3.66%	13.46%	20.71%	5.69%	4.99%	8.32%	192.34%	12.55%	-11.90%	18.31%	-6.83%	19.43%
	Strategic Income <sup>13</sup>	1.03%	3.13%	8.47%	15.69%	2.69%	3.05%	5.13%	72.60%	10.83%	-11.80%	7.64%	0.06%	14.52%
	<b>USD</b>													
	Corporate Bond <sup>14</sup>	1.27%	3.91%	4.53%	8.99%	-0.25%	1.62%	3.85%	65.91%	7.66%	-10.65%	0.50%	4.74%	11.51%
	Direct Equity <sup>15</sup>	3.45%	7.49%	17.90%	23.85%	4.33%	6.36%	8.65%	204.48%	15.65%	-20.80%	13.36%	5.84%	22.71%
Strategic Income <sup>16</sup>	2.37%	5.79%	10.87%	16.11%	1.85%	3.60%	4.95%	67.41%	11.44%	-16.71%	6.83%	3.62%	18.59%	

\*Returns are presented net of underlying fund charges but gross of Brooks Macdonald's management fees. Returns after November 2022 have been generated using FE Analytics.

\*\*Returns are presented net of Brooks Macdonald's management fees and trading charges.

Past performance is not a reliable indicator of future results.

# Comparative Indices

August 2024

	Annualised returns (returns less than 1 year are not annualised)								Calendar year returns				
	1 month	3 months	YTD	1 year	3 years	5 years	Since inception	Cumulative Return <sup>28</sup>	2023	2022	2021	2020	2019
GBP													
ARC £ Cautious PCI <sup>17</sup>	0.30%	1.81%	3.49%	6.67%	-0.14%	1.69%	N/A	N/A	3.68%	-7.60%	4.23%	4.20%	8.05%
ARC £ Balanced PCI <sup>18</sup>	0.40%	2.41%	5.26%	9.74%	0.66%	2.99%	N/A	N/A	5.79%	-9.14%	7.64%	4.31%	11.73%
ARC £ Steady Growth PCI <sup>19</sup>	0.50%	2.81%	6.82%	11.74%	1.29%	4.09%	N/A	N/A	7.20%	-10.23%	10.24%	4.56%	15.00%
ARC £ Equity Risk PCI <sup>20</sup>	0.60%	3.14%	8.33%	13.69%	1.67%	5.18%	N/A	N/A	8.30%	-11.40%	12.31%	5.82%	18.04%
MPI £ Low Risk Index <sup>21</sup>	0.76%	2.69%	4.55%	8.90%	0.03%	1.61%	N/A	N/A	5.32%	-9.26%	4.42%	2.68%	9.29%
MPI £ Medium Risk Index <sup>22</sup>	0.73%	2.74%	6.39%	10.98%	1.24%	3.58%	N/A	N/A	6.23%	-9.06%	8.91%	4.36%	12.87%
MPI £ High Risk Index <sup>23</sup>	0.50%	2.62%	8.17%	13.50%	2.14%	5.31%	N/A	N/A	8.70%	-10.69%	12.94%	5.55%	16.63%
USD													
ARC \$ Cautious PCI <sup>17</sup>	1.40%	4.01%	5.78%	9.23%	0.17%	2.33%	N/A	N/A	6.96%	-10.63%	2.40%	6.30%	9.52%
ARC \$ Balanced PCI <sup>18</sup>	1.90%	4.76%	8.45%	12.97%	0.82%	4.63%	N/A	N/A	10.42%	-14.38%	6.80%	9.64%	14.06%
ARC \$ Steady Growth PCI <sup>19</sup>	2.30%	5.23%	10.21%	15.41%	1.65%	6.73%	N/A	N/A	13.44%	-16.49%	10.92%	12.40%	17.85%
ARC \$ Equity Risk PCI <sup>20</sup>	2.80%	5.80%	12.69%	18.82%	2.83%	8.66%	N/A	N/A	17.72%	-18.96%	12.01%	16.07%	23.52%
MPI \$ Low Risk Index <sup>21</sup>	1.44%	3.92%	5.76%	9.93%	-0.03%	2.41%	N/A	N/A	7.33%	-11.73%	3.98%	5.34%	11.53%
MPI \$ Medium Risk Index <sup>22</sup>	1.57%	4.10%	7.99%	12.69%	0.80%	4.86%	N/A	N/A	10.40%	-14.28%	8.26%	8.82%	15.72%
MPI \$ High Risk Index <sup>23</sup>	1.64%	4.34%	11.11%	16.52%	1.68%	7.56%	N/A	N/A	14.87%	-18.12%	12.52%	13.13%	20.76%
EUR													
ARC € Cautious PCI <sup>17</sup>	0.50%	2.12%	4.37%	6.93%	-0.83%	1.14%	N/A	N/A	4.95%	-11.21%	5.16%	2.21%	7.69%
ARC € Balanced PCI <sup>18</sup>	0.70%	2.85%	6.92%	10.04%	0.35%	3.17%	N/A	N/A	7.63%	-13.25%	9.86%	3.00%	12.15%
ARC € Steady Growth PCI <sup>19</sup>	0.80%	3.07%	8.47%	12.13%	1.47%	5.62%	N/A	N/A	10.08%	-15.04%	16.70%	4.72%	17.75%
ARC € Equity Risk PCI <sup>20</sup>	1.00%	3.25%	10.07%	14.25%	3.08%	7.92%	N/A	N/A	13.85%	-15.98%	22.54%	4.71%	22.40%
MPI € Low Risk Index <sup>21</sup>	0.47%	2.69%	4.60%	8.07%	-0.80%	1.42%	N/A	N/A	5.46%	-11.65%	6.03%	2.24%	9.13%
MPI € Medium Risk Index <sup>22</sup>	0.42%	2.62%	7.66%	11.26%	1.13%	4.34%	N/A	N/A	7.85%	-12.75%	12.80%	3.78%	14.87%
MPI € High Risk Index <sup>23</sup>	0.13%	2.00%	9.39%	13.61%	2.95%	6.39%	N/A	N/A	11.79%	-13.71%	18.63%	2.92%	18.96%
GBP													
Bloomberg GBP Corp 1-10Yr <sup>24</sup>	0.22%	2.49%	2.84%	10.18%	-0.76%	0.71%	N/A	N/A	9.28%	-11.77%	-1.57%	5.68%	6.97%
MSCI UK Index <sup>25</sup>	0.98%	2.48%	11.65%	17.59%	10.62%	7.06%	N/A	N/A	7.65%	7.13%	19.58%	-13.23%	16.37%
USD													
Bloomberg Inter Corp \$ <sup>26</sup>	1.30%	4.03%	4.33%	8.94%	0.11%	1.71%	N/A	N/A	7.29%	-9.40%	-0.98%	7.47%	10.14%
MSCI World Index (\$) <sup>27</sup>	2.64%	6.57%	16.71%	24.43%	6.90%	13.11%	N/A	N/A	23.81%	-18.15%	21.81%	15.90%	27.67%

Source: Returns for indices 24-27 are provided by Bloomberg. Past performance is not a reliable indicator of future results.

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Strategies 1 to 10: Returns from November 2022 onwards are calculated from FE Analytics. Returns from November 2021 to October 2022 are calculated from live client portfolios. Returns prior to November 2021 were generated using model data from Morningstar unless stated otherwise.

Strategies 11 - 16: Returns from April 2023 onwards have been generated using FactSet models with an Annual Management Charge determined from live client portfolios being applied on a quarterly basis. This performance is model based and therefore is an indicative figure. Prior to April 2023, returns for these strategies were generated from live client portfolios on a net of fees basis.

1. Inception date February 2012.
  - 2, 3, 4. Inception date June 2009. Returns prior to July 2012 are returns from the strategy run on the Skandia Investment Solutions Platform.
  5. Inception date August 2012.
  6. Inception date October 2014.
  7. Inception date November 2015.
  - 8, 9, 10. Inception date January 2013.
  11. Inception date January 2008.
  12. Inception date March 2011.
  13. Inception date September 2013.
  14. Inception date April 2011.
  15. Inception date March 2011.
  16. Inception date December 2013.
  17. ARC Cautious PCI provided by Asset Risk Consultants. Returns for the last three months may represent estimates only.
  18. ARC Balanced PCI provided by Asset Risk Consultants. Returns for the last three months may represent estimates only.
  19. ARC Steady Growth PCI provided by Asset Risk Consultants. Returns for the last three months may represent estimates only.
  20. ARC Equity Risk PCI provided by Asset Risk Consultants. Returns for the last three months may represent estimates only.
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21. MPI Low Risk Index provided by MPI Indices. Returns for the last three months may represent estimates only.
  22. MPI Medium Risk Index provided by MPI Indices. Returns for the last three months may represent estimates only.
  23. MPI High Risk Index provided by MPI Indices. Returns for the last three months may represent estimates only.
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  28. Cumulative return since inception.

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